



MUMBAI PORT AUTHORITY

Advertisement No. **HR-01/2026**

Dated: **28.01.2026**

Mumbai Port Authority invites applications for engagement of **CHIEF ASSET MONETISATION OFFICER** purely on contract basis.

1. Educational/Professional Qualification/Experience:

- (i) B.E. or B. Tech. (Civil) from a recognized University; and
- (ii) Cumulative experience of 30 years, preferably in the Port sector with executive experience in Civil Engineering projects / Tenders/ Land lease matters in a responsible capacity. Experience of land monetization shall be added advantage.

2. Age Limit:

The maximum age limit for the above position is 65 years. Relaxable in deserving cases.

Note:

- (i) The crucial date for determining eligibility criteria viz., educational qualification, experience, age etc. shall be as on 01.01.2026.
- (ii) The experience of the candidates after acquiring the essential qualifications shall only be reckoned.
- (iii) Only eligible applicants who fulfill the criteria of essential qualification, experience, age, etc. shall apply.
- (iv) The candidates should clearly indicate the percentage of marks in the application form. If CGPA grading is mentioned in the mark sheet, the candidate shall convert the said grading into accurate percentage as per the criteria adopted by the respective University/Institution.
- (v) Qualifications mentioned above should be from any of the recognized Indian Universities duly approved by the UGC or any of the recognized Indian Institutes or recognized International Universities.

3. Roles and responsibilities for the above position:

The Chief Asset Monetisation Officer shall be responsible for the overall functioning and management of the Asset Monetization Cell (AMC). He will head the Asset Monetisation Cell.

The key responsibilities of the Asset Monetization Cell include:

- *Obtaining data of Asset from Owner Department, site visits, in-house study, etc. for arriving at the key specifications and value of the asset.*
- *Creating and updating an inventory/database of all assets under each department with internal asset numbering and valuation of the asset.*

- Engage with planning division and user division/dept to identify best use cases and mode of monetization
- Formulation of projects for monetization of Assets under MbPA
- Organizing Stakeholder engagements through events, road shows, virtual webinars, etc. for generating interest and higher participation in tenders
- Creating high - quality physical and interactive digital brochures, pamphlets, presentations for marketing of the assets
- Preparation of Tenders in line with regulatory Acts and guidelines
- Presentation of Project & Tender Criteria before all key internal stakeholders for approval
- Regular tracking and follow-up with all approving departments/authorities
- Attending pre-bid meetings, compile queries and provide replies/corrigendum
- Assist the various committees such as the Land Allotment Committee, the Tender Committee, etc. in providing approvals at various stages of the project
- Review and Tracking of Project Activities and Timelines with regular reporting to Chief Engineer, Dy. Chairman and Chairman.
- Ensuring timely award, signing of agreement and realization of revenues in MbPA Treasury.
- Tracking of key submissions by Concessionaire in case of PPP project for timely fulfillment of Condition Precedent.
- In event of issues in securing permits, financing, etc., communicating timely highlights to top Management for further action.
- Formation of high-level committees to monitor contract compliance, interpret tender clauses and resolve minor disputes, if any.
- Any other work assigned by the Management from time to time.

4. **Remuneration:**

(a) Consolidated remuneration will be Rs.1,00,000/- per month and transport allowance will be @ Rs.25,000/- per month.

In case of engagement of retired Port/ Government Officers/ Employees as Advisors, the remuneration payable excluding the allowances shall not exceed the last pay drawn minus pension. In case of extension in term of engagement, annual increment of 5% will be granted on consolidated remuneration.

Transportation Allowance will not be paid in case appointee avails for vehicle to commute between office & place of residence and to visit area.

(b) In addition, Business Development Allowance of Rs. 45,000 per month will be payable.

(c) A performance-based incentive linked to Annual Lease Rent of each completed project will be payable as under:

ANNUAL LEASE RENT OF EACH COMPLETED PROJECT [GOVT. AS WELL AS PRIVATE (NOMINATION AS WELL AS BIDING)] (EXCLUDING G.S.T.)	AMOUNT OF INCENTIVE (ONE TIME LUMPSUM FOR EACH PROJECT)
More than Rs.5 crores	Rs.3,00,000
Rs.2.5 crores to Rs.5 crores	Rs.2,50,000
Less than Rs.2.5 crores and not below Rs.1 crore	Rs.1,50,000

If the payment is upfront then amount will be calculated based on yearly lease rentals.

The incentive payable will be disbursed after realisation of Annual Lease Rental/ Upfront payment.

5. **Period of contractual engagement:**

The **CHIEF ASSET MONETISATION OFFICER** will be engaged **purely on contractual basis** for a period of **01 (One) year** extendable at the discretion of Mumbai Port Authority. This is only a contractual assignment and MbPA will not provide for regularization or permanency etc.

6. The other terms and conditions of the contract are given at **Annexure I**.

7. **General instructions:**

- (i) Mumbai Port Authority (MbPA) does not assume any responsibility for the candidates not being able to submit their applications within the last date whatsoever.
- (ii) Self- attested copies of documents/ certificates relating to Age/ Qualification etc. will have to be submitted along with the application and candidates shall produce the original certificates(s) for verification at the time of interview.
- (iii) Candidates serving in Government/ Semi-Government, Public Sector Undertakings/ Autonomous Bodies will be required to submit "**NO OBJECTION CERTIFICATE**" from their current employer at the time of application, failing which their candidature may not be considered.
- (iv) Candidates who are selected are required to submit unconditional discharge letter/ relieving letter from their current employer (Government/ Semi-Government Public Sector/ Autonomous Bodies/ Private Sector) at the time of joining Mumbai Port Authority, without which they will not be allowed to join.
- (v) Engagement of selected candidates is subject to their being found Medically Fit as per the requirements of the Mumbai Port Authority. Such engagement will also be subject to the service and contract rules of the Mumbai Port Authority.
- (vi) Decisions of the Mumbai Port Authority in all matters regarding eligibility, shortlisting and engagement shall be final and binding on all candidates. No representation or correspondence will be entertained by the Mumbai Port Authority in this regard.
- (vii) Any legal proceedings in respect of any matter of claim or dispute arising out of this advertisement and/ or an application in response thereto can be instituted only in Mumbai. Courts/ Tribunals/ Forums at Mumbai only shall have sole and exclusive jurisdiction to try any cause/ dispute.
- (viii) **No TA/DA** will be paid for appearing in written examination/ interview, if called.
- (ix) Any update, corrigendum etc. of this advertisement will be displayed in the Port's website only. Hence, candidates are requested to keep in

regular watch on Port's website, i.e., www.mumbaiport.gov.in under 'People & Career> Jobs> Advertisement' menu.

- (x) Changes if any in the recruitment process will be displayed in this Port's website and no separate communication will be made to the individual applicant.
- (xi) Canvassing in any form will disqualify the candidate and no correspondence shall be entertained in this regard.
- (xii) The Management reserves the rights to cancel or make any changes in the number of vacancies, alteration/additions/ deletions of any clause in the Terms and Conditions for any of the position(s) in the recruitment process, if need arises, without further notice and without assigning any reasons thereof. The Mumbai Port Authority also reserves the right to cancel the above recruitment exercise at any stage of the process without assigning any reason thereof.
- (xiii) Application received in incomplete format or without relevant documents in support of eligibility or mere submission of CV/ Resume for the said position would not be considered for further recruitment process. Also, application received after the due date will be liable to be rejected.
- (xiv) Conflict of interest:
On selection, the engaged personnel shall be expected to conduct themselves in accordance with the rules and regulations of the MbPA. He / She will be expected to demonstrate high moral character, integrity, secrecy of office and dedication to work while discharging his/her duties. In case the services of the Consultant are not found satisfactory or found in conflict with the interest of the MbPA, his/her services can be terminated forthwith.

The candidate engaged by MbPA shall in no case take up any other assignment during the period of engagement. Further, the engaged personnel in no case represent or give opinion or advice to others in any matter which is adverse to the interest of MbPA nor will he indulge in any activity outside the terms of the contractual assignment.

Integrity Pact: The contractual personnel shall sign an Integrity Pact with MbPA containing a clause on ethics and integrity.

- (xv) Confidential nature of documents and information:
On selection, Consultants / Advisors will be governed by the Official Secrets Act, 1923, as amended from time to time and will not disclose any information/data acquired by him during their engagement to any unauthorised persons(s) in the Department. Consultants / Advisors, shall not except with the previous sanction of MbPA, or in the bona fide discharge of his or her duties, publish a book or a compilation of articles or participate in radio broadcast or contribute an article or write a letter to any newspaper(s) or periodical either in his own name or anonymously or pseudonymously in the name of any other person if such book, article, broadcast or letter relates to subject matter pertains to official business of MbPA.

The Consultant/ Advisor shall be bound to hand-over the entire set of records of assignment to MbPA before the expiry of the contract and before the final payment is released by the MbPA.

(xvi) Termination of contractual engagement:

- (a) The engagement of service can be terminated by the MbPA, without assigning any reason, by giving him/her not less than one month's prior notice in writing. In such case, no compensation or payment for remaining period of contract will be paid by the MbPA.
- (b) He/ She may terminate the engagement of service with the Port, without any cause, by giving not less than one month's prior notice during the subsistence of the contractual period.
- (c) If at any time, the declaration given or information furnished by the candidate is proved to be false or if the candidate is found to have willfully suppressed any material information for securing the job, he/she will be terminated forthwith without notice, apart from any other action, as may be deemed fit by the MbPA.
- (d) MbPA reserves the right to terminate his/her engagement summarily without any notice period, if it has reasonable ground to believe him/her guilty of misconduct or negligence, or have committed any fundamental breach of contract or caused any loss/damage to the Port.
- (e) The engagement of service can be terminated by the MbPA, if the Consultant/Advisor is unable to address the assigned work, quality of the work is not to the satisfaction of the department/division, fails in timely achievement of the assigned work, found lacking in honesty and integrity and if any adverse report is received from the Police while verification of antecedents.
- (f) On the termination of his/her contractual service for reason, whatsoever, he/she shall return to MbPA, all property, documents and papers, both original and copies thereof, including soft copies, any samples, literature, contracts, records, lists, drawings, blueprints, letters, notes, data, etc, and Confidential Information etc., in his/her possession.

(xvii) The candidates need to quote 2 reference persons related to their field with their contact details.

8. How to apply:

Interested candidates may submit their application(s) in the prescribed format (**Application form**) by:

- (i) Downloading the application format **[Annexure – II]** from website www.mumbaiport.gov.in ('People&Career>Jobs>Advertisement' menu).
- (ii) Filling the application format with the required details and declaration.
- (iii) The filled in application form along with required documents for determining eligibility is to be sent to the below mentioned address before the last date of application i.e. **27.02.2026** by super scribing on the envelope as "**Application for engagement of Chief Asset Monetisation Officer on contract basis**".

Address:- The Manager (HR), Mumbai Port Authority,
HR Division,
Port House, 2nd Floor, Shoorji Vallabhdas Marg,
Ballard Estate, Mumbai – 400001.

(iv) Merely submitting Resume/ CVs and incomplete application will liable to be rejected.

The last date for receipt of applications will be **27.02.2026**.

Sd/-
(SMT. C. PREMAKUMARI)
MANAGER (HR)
MUMBAI PORT AUTHORITY